

Roscommon Integrated Development Company Ltd by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2023

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Roscommon Integrated Development Company Ltd by Guarantee

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Roscommon Integrated Development Company Ltd by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Brian Nerney Tom Gunning Seamus Conway Michael Frain Anton Lennon Niall Rogers Pat Compton (Resigned 23 February 2023) Marianne Fallon Caroline Duignan (Resigned 30 November 2023) Karen Keaveney Fiona Ni Chuinn (Appointed 30 November 2023) Hamida Jomah (appointed 22 February 2024) Michael Conroy (appointed 22 February 2024) Stephanie O'Connor Shaw Majella Hunt (Resigned 22 September 2023) Ghassan Shamey (appointed 22 February 2024) Paraic Noone John Hanley James Kelly (appointed 22 February 2024)
Company Secretary	Seamus Conway
Company Number	455844
Registered Office and Business Address	The Cube Flexispace Lanesborough Road Roscommon Town Co Roscommon
Auditors	Gilheany & Co 1 Landmark Court Carrick on Shannon Co Leitrim
Bankers	Bank of Ireland Roscommon Co Roscommon
Solicitors	Kenneth McDonnell New Street Ballaghadereen Co Roscommon

Roscommon Integrated Development Company Ltd by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

The principal activity of the company is to deliver the SICAP, European Commissions Agriculture and Rural Development Programme along with other initiative funded by the EU and exchequer funding. The company promotes, supports, assists and engages in (a) social development, (b) enterprise development to facilitate rural and urban regeneration or (c) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty. Income is generated through sales and fundraising to sustain the operations of a programme if funding does not cover the full operational cost of the programme.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2023.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(22,699) (2022 - €6,699).

At the end of the financial year, the company has assets of €2,246,806 (2022 - €2,377,438) and liabilities of €1,977,252 (2022 - €2,085,185). The net assets of the company have decreased by €(22,699).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Brian Nerney
Tom Gunning
Seamus Conway
Michael Frain
Anton Lennon
Niall Rogers
Pat Compton (Resigned 23 February 2023)
Marianne Fallon
Caroline Duignan (Resigned 30 November 2023)
Karen Keaveney
Fiona Ni Chuinn (Appointed 30 November 2023)
Hamida Jomah (appointed 22 February 2024)
Michael Conroy (appointed 22 February 2024)
Stephanie O'Connor Shaw
Majella Hunt (Resigned 22 September 2023)
Ghassan Shamey (appointed 22 February 2024)
Paraic Noone
John Hanley
James Kelly (appointed 22 February 2024)

The secretary who served throughout the financial year was Seamus Conway.

There were no changes in shareholdings between 31 December 2023 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Gilheany & Co have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

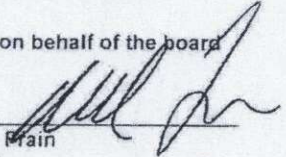
Roscommon Integrated Development Company Ltd by Guarantee
DIRECTORS' REPORT

for the financial year ended 31 December 2023

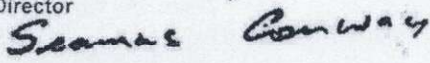
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Cube Flexispace, Lanesborough Road, Roscommon Town, Co Roscommon.

Signed on behalf of the board



Michael Prain
Director



Seamus Conway
Director

Date: 28/05/2024.

Roscommon Integrated Development Company Ltd by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

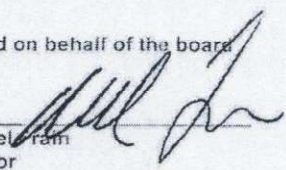
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Michael Oram
Director


Seamus Conway
Director

Date: 28/05/2024

INDEPENDENT AUDITOR'S REPORT

to the Members of Roscommon Integrated Development Company Ltd by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Roscommon Integrated Development Company Ltd by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Roscommon Integrated Development Company Ltd by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



GILHEANY & CO
Chartered Accountant & Registered Auditor
1 Landmark Court
Carrick on Shannon
Co Leitrim

Date: _____

Roscommon Integrated Development Company Ltd by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors'.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

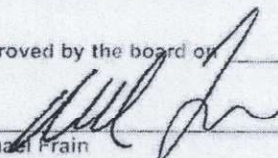
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Roscommon Integrated Development Company Ltd by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income	4	4,607,601	4,297,333
Expenditure		(4,630,300)	(4,290,634)
(Deficit)/surplus for the financial year		(22,699)	6,699
Total comprehensive income		(22,699)	6,699

Approved by the board of _____ and signed on its behalf by:


 Michael Frain
 Director

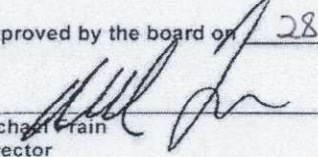

 Seamus Conway
 Director

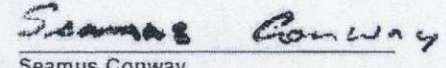
Roscommon Integrated Development Company Ltd by Guarantee
BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	7	<u>325,283</u>	<u>289,574</u>
Current Assets			
Debtors	8	455,354	428,726
Cash and cash equivalents		<u>1,466,169</u>	<u>1,659,138</u>
		<u>1,921,523</u>	<u>2,087,864</u>
Creditors: amounts falling due within one year	10	<u>(1,937,488)</u>	<u>(2,085,185)</u>
Net Current (Liabilities)/Assets		<u>(15,965)</u>	<u>2,679</u>
Total Assets less Current Liabilities		<u>309,318</u>	<u>292,253</u>
Government grants	12	<u>(39,764)</u>	<u>-</u>
Net Assets		<u><u>269,554</u></u>	<u><u>292,253</u></u>
Reserves			
Income and expenditure account		<u>269,554</u>	<u>292,253</u>
Equity attributable to owners of the company		<u><u>269,554</u></u>	<u><u>292,253</u></u>

Approved by the board on 28/05/24 and signed on its behalf by:


 Michael Train
 Director


 Seamus Conway
 Director

Roscommon Integrated Development Company Ltd by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	285,554	285,554
Surplus for the financial year	<u>6,699</u>	<u>6,699</u>
At 31 December 2022	292,253	292,253
Deficit for the financial year	<u>(22,699)</u>	<u>(22,699)</u>
At 31 December 2023	<u>269,554</u>	<u>269,554</u>

Roscommon Integrated Development Company Ltd by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(22,699)	6,699
Adjustments for:			
Depreciation		109,314	106,071
Surplus/deficit on disposal of tangible assets		-	(1,000)
Amortisation of government grants		(9,941)	(10,875)
		<u>76,674</u>	<u>100,895</u>
Movements in working capital:			
Movement in debtors		(46,628)	(225,837)
Movement in creditors		(157,908)	306,377
		<u>(127,862)</u>	<u>181,435</u>
Cash (used in)/generated from operations			
Cash flows from investing activities			
Payments to acquire tangible assets		(145,023)	(123,433)
Receipts from sales of tangible assets		-	1,000
		<u>(145,023)</u>	<u>(122,433)</u>
Net cash used in investment activities			
Cash flows from financing activities			
Movement in funding to connected parties		20,000	(20,000)
Government grants		49,705	-
		<u>69,705</u>	<u>(20,000)</u>
Net cash generated from/(used in) financing activities			
Net (decrease)/increase in cash and cash equivalents		(203,180)	39,002
Cash and cash equivalents at beginning of financial year		1,632,403	1,593,401
Cash and cash equivalents at end of financial year	9	<u>1,429,223</u>	<u>1,632,403</u>

Roscommon Integrated Development Company Ltd by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Roscommon Integrated Development Company Ltd by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 455844. The registered office of the company is The Cube Flexispace, Lanesborough Road, Roscommon Town, Co Roscommon which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

Income

The company's main source of income is EU and Exchequer funding. The company also has other miscellaneous income. Grant income is recognized where the grant relates to the current financial period and where there is certainty of receipt.

Grant income from various funding groups is intended to cover the costs of grant payments and administration.

The company acts as grant administrators on behalf of various funding bodies. Grants are paid to grant recipients when the conditions for the grant are met and are recognized in the accounts when paid.

The grant income applied for administration purposes represents the amounts permitted for these purposes under the rules of the grant agreements entered into by the company.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Roscommon Integrated Development Company Ltd by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Income

The whole of the company's income is attributable to its principal activity of promoting, supporting, assisting and engaging in (i) social development and inclusion (ii) rural development (iii) community development.

5. Operating (deficit)/surplus

	2023	2022
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	109,314	106,071
Surplus on disposal of tangible assets	-	(1,000)
Amortisation of Government grants	(9,941)	(10,875)

Roscommon Integrated Development Company Ltd by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administration	75	62

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	2,124,302	1,979,973
Pension costs	77,745	84,269
	2,202,047	2,064,242

The directors of the company do not receive any remuneration.

The wages and salaries of certain employees of Roscommon Integrated Development Company Limited by Guarantee under the Rural Social Scheme and the TUS Scheme are paid directly by Pobal.

The related grant income and wages costs of €4,089,208 are not included in the accounts of Roscommon Integrated Development Company Limited by Guarantee. Roscommon Integrated Development Company Limited by Guarantee are not in direct receipt of the funds and are not responsible for administering the related payroll and taxes.

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2023	970,003	237,534	1,207,537
Additions	95,318	49,705	145,023
At 31 December 2023	1,065,321	287,239	1,352,560
Depreciation			
At 1 January 2023	703,005	214,958	917,963
Charge for the financial year	89,974	19,340	109,314
At 31 December 2023	792,979	234,298	1,027,277
Net book value			
At 31 December 2023	272,342	52,941	325,283
At 31 December 2022	266,998	22,576	289,574

8. Debtors

	2023 €	2022 €
Amounts owed by connected parties (Note 16)	11,667	31,667
Other debtors	151,790	154,190
Prepayments	14,312	22,771
Accrued income	277,585	220,098
	455,354	428,726

Roscommon Integrated Development Company Ltd by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

9. Cash and cash equivalents	2023	2022
	€	€
Cash and bank balances	1,073,847	1,292,728
Bank overdrafts	(36,946)	(26,735)
Cash equivalents	392,322	366,410
	<u>1,429,223</u>	<u>1,632,403</u>
	<u>1,429,223</u>	<u>1,632,403</u>
10. Creditors	2023	2022
Amounts falling due within one year	€	€
Amounts owed to credit institutions	36,946	26,735
Trade creditors	46,489	106,078
Accruals	1,854,053	1,952,372
	<u>1,937,488</u>	<u>2,085,185</u>
	<u>1,937,488</u>	<u>2,085,185</u>

11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €77,745 (2022 - €84,269).

12. Government Grants Deferred	2023	2022
	€	€
Increase in financial year	49,705	-
	<u>49,705</u>	<u>-</u>
Amortisation		
Amortised in financial year	(9,941)	-
	<u>(9,941)</u>	<u>-</u>
Net book value		
At 31 December 2023	39,764	-
	<u>39,764</u>	<u>-</u>

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

15. Contingent liabilities

The company is in receipt of funding from a number of granting bodies and as such is subject to funding agreements and conditions issued by these bodies. Under these agreements grants may become repayable if certain circumstances arise.

Roscommon Integrated Development Company Ltd by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

16. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2023 €	Movement in year €	Balance 2022 €	Maximum in year €
11,667	(20,000)	31,667	-

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Director Transactions

During the financial year the company entered into the following transactions with the directors:

	2023 €	2022 €
Brian Nerney - Director Shannonside Communications	615	4,403
Michael Frain - Director First Class Office Ltd.	8,156	6,351
Marianne Fallon - Director Lorica Consulting Ltd.	3,780	3,000
Paraic Noone - Director St. Ronans Hall Community Company CLG	15,893	12,597
Michael Frain - Director Roscommon County Development Fund CLG	78,288	24,983
Brian Nerney - Director Boyle Family Resource Centre	7,780	-
	<u>114,512</u>	<u>51,334</u>

The above transactions relate to grants awarded to organisations which have common directorships.

The company has internal control procedures to ensure that all transactions with these organisations are at arms length and no conflicts of interest arise.

19. Additional Note per Pobal Circular 13/2014

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards and an overall figure for total employer pension contributions.

Employee Wages	€60,000	3 employee
Employee Wages	€90,000	1 employee

We are compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Roscommon Integrated Company Limited by Guarantee is tax compliant

20. Income

Income arises from:

	2023 €	2022 €
Funding/Grants	4,435,918	4,078,519
Other	171,683	218,814
	<u>4,607,601</u>	<u>4,297,333</u>

continued

Roscommon Integrated Development Company Ltd by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

28/05/2024 .

Roscommon Integrated Development Company Limited
31st December 2023

Note 22

Grantor	Grant	Purpose of Grant (Please detail grant & detail if capital in nature)	Total Grant awarded	Term (i.e. Letter of offer date to expiry date)	Grant Included in your Financial Statements (i.e. grant taken to income in the current fin. Statements)	The Cash received in 2023	Grant deferred/(due)	Restrictions
Dept. of Employment Affairs and Social Protection	Rural Social Scheme	Pay, general administration and Service Provision	€168,150.00	01/01/23 - 31/12/23	173,513.00	168,150.00	5,277.51	Rules of Programme
Dept. of Employment Affairs and Social Protection	TUS	Pay, general administration and Service Provision	€90,087.72	01/01/23 - 31/12/23	92,559.00	90,087.72	3,062.90	Rules of Programme
Department of Rural and Community Development	An Bealach - RRDF	Regeneration Project in Ballaghaderreen funded under the RRDF Approved in principle	€188,771.99	01/08/2019 - 31/12/2024	0.00	0.00	22,139.96	Rules of Programme
Department of Rural and Community Development	LEADER - €1,770,532 Admin & Implementing partner for RN LCDC to deliver €5,639,494 in LEADER projects which will be paid direct by RN CO,CO	Pay, general administration, animation and grant allocation	€8,852,659.00	27/07/2016 - 31/12/2023	398,116.00	287,705.77	-60,969.03	Rules of Programme
Department of Rural and Community Development	Arigna Miners Walks	Pay, general administration and Service Provision	€93,308.07	01/01/2023 - 31/12/2023	78,144.00	74,281.82	15,163.72	Rules of Programme
Department of Rural and Community Development	Suck Valley Walks	Pay, general administration and Service Provision	€94,928.96	01/01/2023 - 31/12/2023	92,158.00	87,361.09	2,771.38	Rules of Programme
Department of Rural and Community Development	Rural Recreation Officer & Faite Ireland	Pay, general administration and Service Provision	€65,280.00	01/01/2023 - 31/12/2023	65,957.82	65,238.75	14,350.93	Rules of Programme
Department of Rural and Community Development	Lung Lough Gara	Pay, general administration and Service Provision	€10,500.94	01/01/2023 - 31/12/2023	9,961.19	8,175.21	539.75	Rules of Programme
Department of Rural and Community Development	Lung Lough Gara	Pay, general administration and Service Provision	€6,145.60	01/01/2023 - 31/12/2024	6,145.23	6,145.23	0.00	Rules of Programme
Dept. of Children Equality, Disability, Integration and Youth	Prison Service	Pay, general administration and Service Provision	€32,281.34	01/01/2023 - 31/12/2023	39,193.04	32,840.74	-11,905.30	Rules of Programme
Pobal, Department Community & Rural Development	SICAP	Pay, general administration and Service Provision	€775,189.88	01/01/2023 - 31/12/2023	854,715.28	810,979.00	0.00	Rules of Programme
St Stephens Green Trust	St Stephens Green Trust Fund	Pay, general administration and Service Provision	€980.00	01/02/2023 - 31/12/2023	0.00	980.00	980.00	Rules of Programme
Department of Health	Healthy Ireland Fund Round 4	Completion of Healthy Living actions	€44,000.00	01/07/2023-31/12/2025	9,376.62	0.00	-1,764.02	Rules of Programme
TUSLA	Early Years Play	Pay, general administration and Service Provision	€15,985.00	01/10/2022 - 31/03/2023	12,473.46	0.00	2,171.88	Rules of Programme
TUSLA	THI Homework Supports	Pay, general administration and Service Provision	€24,259.00	01/01/2023 - 31/12/2023	11,818.12	14,259.00	6,144.44	Rules of Programme
Health Service Executive	Traveller Health Initiative	Pay, general administration and Service Provision	€167,575.00	01/01/2023 - 31/12/2023	152,830.00	167,575.00	14,845.00	Rules of Programme
Health Service Executive	RLOVACIROMA Support Worker	Pay, general administration and Service Provision	€33,354.00	01/12/2023 - 31/12/2023	22,278.76	33,354.00	13,331.96	Rules of Programme
Health Service Executive	SLOCC Traveller Employment Study	Pay, general administration and Service Provision	€10,000.00	01/01/2022 - 31/12/2023	5,521.67	0.00	4,478.33	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - European Stories Project	Pay, general administration and Service Provision	€39,460.00	01/09/19 - 28/02/22	0.00	0.00	1,432.00	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - Migrant Community Mediators Project	Pay, general administration and Service Provision	€27,610.00	01/11/19 - 31/10/21	0.00	138.00	575.00	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - DISCOVER Project	Pay, general administration and Service Provision	€30,077.00	01/10/19 - 30/09/21	0.00	0.00	-551.80	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - CATALYSE	Pay, general administration and Service Provision	€32,059.00	31/12/2020 - 30/12/2022	0.00	5,828.96	-84.84	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - ASPALE	Pay, general administration and Service Provision	€37,405.00	31/12/2020 - 30/12/2022	0.00	21,385.00	-1,317.78	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - DTSC	Pay, general administration and Service Provision	€42,460.00	01/11/2021 - 31/10/2023	36,832.00	0.00	-6,214.00	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - EU VIRTUAL	Pay, general administration and Service Provision	€32,981.00	01/11/2021 - 31/10/2023	23,045.00	13,196.40	97.80	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - Home Care Project	Pay, general administration and Service Provision	€35,928.98	01/11/2021 - 31/10/2023	33,178.98	20,837.06	-8,085.21	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - COMMUNITY	Pay, general administration and Service Provision	€77,550.00	01/11/2021 - 31/10/2023	5,500.00	27,142.50	21,642.50	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - BCCCC	Pay, general administration and Service Provision	€54,350.00	01/11/21 - 31/10/2023	25,205.33	19,022.50	-8,878.83	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - ECCE	Pay, general administration and Service Provision	€60,360.00	01/02/22 - 31/12/2024	48,021.00	36,752.00	4,357.00	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - ACORN	Pay, general administration and Service Provision	€52,425.00	01/01/2023-31/12/2024	0.00	18,348.75	18,348.75	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - DARE	Pay, general administration and Service Provision	€250,000.00	01/01/2023-31/12/2024	0.00	19,810.00	19,810.00	Rules of Programme
Leargas The Exchange Bureau	ERASMUS - YOUTH PROJECT	Pay, general administration and Service Provision	€97,732.00	04/09/2022 - 03/09/2024	0.00	11,899.45	11,899.45	Rules of Programme
Pobal, Department Community & Rural Development	Community Services Programme KEADUE	Pay, general administration and Service Provision	€128,648.50	01/01/2023 - 31/12/2023	128,125.32	129,970.10	11,237.50	Rules of Programme
Health Service Executive	Kadue Social Services HSE	Pay, general administration and Service Provision	€71,206.00	01/01/2023 - 31/12/2023	71,206.00	61,581.00	0.00	Rules of Programme
GRETB	LTi	Pay, general administration and Service Provision	€230,636.72	01/01/23 - 31/12/2023	184,617.00	193,647.50	7,866.15	Rules of Programme
Pobal, Department of Employment Affairs and Social Protection	Work Links Roscommon 2023	Pay, general administration and Service Provision	€148,072.00	01/01/2023 - 31/12/2023	154,983.27	153,156.31	-1,826.96	Rules of Programme
TUSLA	Ballaghaderreen Family Resource Centre	Pay, general administration and Service Provision	€166,396.00	01/01/2023 - 31/12/2023	177,174.44	172,699.92	11,515.48	Rules of Programme
GRETB	ETB Youth Services - DCEDIY UBU Fund	Providing Youth Services in outreach areas around Roscommon county.	€104,628.00	01/01/23 - 31/12/2023	108,060.00	104,629.00	0.00	Rules of Programme
POBAL - Dormant Accounts	Social Enterprise - ARISE - URN:640964M	Mentoring and Support for Social Enterprises in the county	€45,000.00	01/01/2023 - 31/12/2023	0.00	4,500.00	295.42	Rules of Programme
ILDN	Community Car Initiative	Pay, general administration and Service Provision	€118,000.00	01/01/2023 - 31/12/2023	75,902.00	23,600.00	-94,400.00	Rules of Programme
Department of Rural and Community Development	LEADER Internal Projects	Food and Drink Strategy	€15,705.00	20/12/2016 - 18/12/2021	9,750.00	9,750.00	-9,095.48	Rules of Programme
Department of Rural and Community Development	LEADER Internal Projects	Community Energy Audits (LEADER)	€22,727.30	07/11/2022 - 06/11/2023	3,309.60	3,309.60	-22,727.25	Rules of Programme
Department of Rural and Community Development	LEADER Internal Projects	Reboot Leader	€21,310.23	20/12/2016 - 18/12/2021	24,800.00	24,800.00	-45,104.03	Rules of Programme
Department of Rural and Community Development	LEADER Internal Projects	Migrant Strategy	€26,238.89	03/12/2021 - 03/06/2023	7,505.46	7,505.46	-18,211.04	Rules of Programme
Department of Rural and Community Development	LEADER Internal Projects	Co. Roscommon Festivals Development	€69,750.00	26/06/2019 - 31/12/2022	32,581.07	32,581.07	-3,905.25	Rules of Programme
Department of Rural and Community Development	LEADER Internal Projects	Traditional Skills	€24,800.00	13/06/2023	24,800.00	24,800.00	0.00	Rules of Programme
Health Service Executive	Mental Health fund	General administration and service provision	€12,000.00	01/01/2023-31/12/2023	11,558.49	12,000.00	441.51	Rules of programme
TUSLA	IPAS Support funding	Pay, general administration and Service Provision	€25,000.00	01/01/2023-31/12/2023	25,000.00	25,000.00	0.00	Rules of programme
Health Service Executive	Equality action plan support workers	Pay, general administration and Service Provision	€83,147.00	01/01/2023-31/12/2023	81,874.87	105,757.00	47,178.33	Rules of programme
Health Service Executive	Early years family support	Pay, general administration and Service Provision	€60,438.56	01/01/2023-31/12/2023	58,796.71	60,438.56	1,641.85	Rules of programme
TUSLA	Disadvantage community funding	Pay, general administration and Service Provision	€10,000.00	01/07/2023 - 31/12/2024	0.00	10,000.00	10,000.00	Rules of programme

Capital Projects

Dept. of Children Equality, Disability, Integration and Youth	The Growing Tree	Construction of a Log Cabin Childcare Facility in Ballaghaderreen	400,000.00	01/08/2019 - 31/12/2023	0.00	-	185,836.38	Rules of Programme
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